issued in such form as said Commissioners shall determine, with interest not exceeding five per cent. (5%), and shall be issued in accordance with the provisions of Sections 33-36, inclusive, of Article 31 of the Annotated Code of Maryland (1939 Edition). The authority conferred by this section shall expire on June 1, 1947, and no money shall be borrowed or bonds issued under the authority of this section after June 1, 1947.

SEC. 2. And be it further enacted, That the provisions of this Act shall not become effective until it has been submitted to the qualified voters of said town for approval or disapproval at a regular town election or at a special election called by the Commissioners of said town for that purpose. At any election at which this Act shall be submitted to the voters, there shall be printed on the ballots to be used at said election the title of this Act and the words "For Bond Issue" and "Against Bond Issue", in such form as to give every voter the opportunity to indicate his choice. If a majority of those voting on said question shall be "For Bond Issue", then the provisions of this Act shall become effective but if a majority of those voting on said question shall be "Against Bond Issue", then this Act shall become null and void and of no effect whatsoever.

Sec. 3. And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety and having been passed upon by yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 27, 1945.

CHAPTER 936.

(House Bill 737)

AN ACT to repeal Section 201 of the Code of Public Local Laws of Montgomery County (1939 Edition), being Article 16 of the Code of Public Local Laws of Maryland, title "Montgomery County", sub-title "County Commissioners and Treasurer", and to enact in lieu thereof a new Section 201 of said Code, relating to the taxation of tangible personal property in Montgomery County.